



Faircourt Asset Management Inc. Announces October Distributions for the Trust Units of the Faircourt Funds

Toronto – October 19, 2007: Faircourt Asset Management Inc., as Manager of the Faircourt Funds, is pleased to announce the monthly distributions payable on the Trust Units of the following Trusts:

Trust	Trading Symbol	Distribution Amount (per unit)	Ex-Dividend Date	Record Date	Payable Date
Faircourt Income & Growth Split Trust	FIG.UN	\$0.10630	October 29, 2007	October 31, 2007	November 8, 2007
Faircourt Split Trust	FCS.UN	\$0.09063	October 29, 2007	October 31, 2007	November 8, 2007

Acuity Investment Management Inc. is the Investment Advisor for Faircourt Income & Growth Split Trust.

Faircourt Asset Management Inc. is the Investment Advisor for Faircourt Split Trust.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourttassetmgt.com or please contact: Charles Taerk, President and CEO or Douglas Waterson, CFO at (416) 364-8989 or 1-800-831-0304.