



Faircourt Asset Management Inc. Announces December Distributions for the Trust Units and Quarterly Interest Payments on the Preferred Securities of the Faircourt Funds

Toronto – December 7, 2007: Faircourt Asset Management Inc., as Manager of the Faircourt Funds, is pleased to announce the monthly distributions payable on the Trust Units, as well as the distributions of interest payable on the Preferred Securities, of the following Trusts:

Trust	Trading Symbol	Distribution Amount (per unit)	Ex-Dividend Date	Record Date	Payable Date
Faircourt Income & Growth Split Trust	FIG.UN	\$0.10630	December 27, 2007	December 31, 2007	January 3, 2008
Faircourt Split Trust	FCS.UN	\$0.09063	December 27, 2007	December 31, 2007	January 3, 2008

Trust	Trading Symbol	Interest Payment (per security)	Yield per annum (1)	Ex-Dividend Date	Record Date	Interest Payable Date
Faircourt Income & Growth Split Trust	FIG.PR.A	\$0.15625	6.25%	December 14, 2007	December 18, 2007	December 31, 2007
Faircourt Split Trust	FCS.PR.A	\$0.14375	5.75%	December 14, 2007	December 18, 2007	December 31, 2007

(1) Per \$10.00 principal amount.

Dominion Bond Rating Service (DBRS) has assigned a rating of Pfd-2 on the Preferred Securities.

Acuity Investment Management Inc. is the Investment Advisor for Faircourt Income & Growth Split Trust.

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This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourttasnetmgt.com or please contact: Charles Taerk, President and CEO or Douglas Waterson, CFO at (416) 364-8989 or 1-800-831-0304.