



Faircourt Asset Management Inc. Announces August Distributions for the Trust Units of the Faircourt Funds

Toronto – August 21, 2007: Faircourt Asset Management Inc., as Manager of the Faircourt Funds, is pleased to announce the monthly distributions payable on the Trust Units of the following Trusts:

Trust	Trading Symbol	Distribution Amount (per unit)	Ex-Dividend Date	Record Date	Payable Date
Faircourt Income & Growth Split Trust	FIG.UN	\$0.10630	August 29, 2007	August 31, 2007	September 6, 2007
Faircourt Split Trust	FCS.UN	\$0.09063	August 29, 2007	August 31, 2007	September 6, 2007

Acuity Investment Management Inc. is the Investment Advisor for Faircourt Income & Growth Split Trust.

Faircourt Asset Management Inc. is the Investment Advisor for Faircourt Split Trust.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourtassemgt.com or please contact: Charles Taerk, President and CEO or Douglas Waterson, CFO at (416) 364-8989 or 1-800-831-0304.