



## Faircourt Asset Management Inc. Announces August Distributions for the Trust Units of the Faircourt Funds

**Toronto – August 21, 2006:** Faircourt Asset Management Inc., as Manager of the Faircourt Funds, is pleased to announce the monthly distributions payable on the Trust Units of the following Trusts:

Trust	Trading Symbol	Distribution Amount (per unit)	Ex-Dividend Date	Record Date	Payable Date
Faircourt Income Split Trust	FCL.UN	\$0.04500	August 29, 2006	August 31, 2006	September 7, 2006
Faircourt Split Five Trust	FCF.UN	\$0.13500	August 29, 2006	August 31, 2006	September 7, 2006
Faircourt Split Seven Trust	FCN.UN	\$0.11250	August 29, 2006	August 31, 2006	September 7, 2006
Income & Growth Split Trust	FIG.UN	\$0.10630	August 29, 2006	August 31, 2006	September 7, 2006
Faircourt Split Trust	FCS.UN	\$0.09063	August 29, 2006	August 31, 2006	September 7, 2006

Faircourt Income Split Trust, Faircourt Split Five Trust and Faircourt Split Seven Trust each have a Distribution Reinvestment Plan (DRIP) in place to provide unitholders resident in Canada with a convenient method to reinvest the distributions received on Trust Units into additional Trust Units of such fund. Please contact your investment advisor to enroll in the Plan.

Acuity Investment Management Inc. is the Investment Advisor for Faircourt Income Split Trust, Faircourt Split Five Trust, Faircourt Split Seven Trust and Income & Growth Split Trust. Faircourt Split Trust is managed by Faircourt Asset Management Inc.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit [www.faircourtassetmgt.com](http://www.faircourtassetmgt.com) or please contact: Charles Taerk, President and CEO or Douglas Waterson, CFO at (416) 364-8989 or 1-800-831-0304.